

Eternal Investment

By Prayer

PLANNED GIVING MAKES A DIFFERENCE

By being intentional on how you manage your investments you can maximize their use for God's eternal purposes. Here's just some of the ways.

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SIM
Serving In Mission

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Bequests (Your Will)

If you have not done so, take time to write down and legalize how you would like your estate to be distributed. A properly completed will designates your beneficiaries, which can include charitable organizations such as SIM Canada. Indeed, there are tax benefits in carefully planning the use of your estate.

SIM Canada has guidelines that will assist you in gathering all the relevant information. Then your lawyer can prepare the legal document for you.

Living Memorial Gifts

The memorial gift is a wonderful way to remember a family member or friend. SIM Canada will send a tax-deductible receipt to the donor and an appropriate card to the family informing them of the gift received in memory of their loved one.

Gift Annuities

A "Gift Plus Annuity" includes a donation. This donation is a direct gift to SIM Canada and is receipted as a tax-deductible contribution.

The annuity guarantees the donor a fixed income for life and is purchased from a reputable insurance company. Annuity quotations will be supplied upon request.

Life Insurance

Life insurance policies that are no longer required for your personal needs are an effective way to give by naming SIM Canada as the beneficiary.

Loan with a Trust Agreement

Ideal for someone who currently has some unneeded funds and would like to place them with SIM Canada but may have some future need for them. An individual can loan funds and designate SIM Canada as the beneficiary on death.

Benefits:

- it is revocable so you can withdraw all or part if you need to at any time
- a donation receipt is issued at death for the balance in the Agreement - this will help with taxes at death
- death benefit is paid outside of the will
- the income earned can be received by yourself, directed to SIM Canada, support a missionary or a project

Revocable Trusts

Ideal for someone who currently has some unneeded funds and would like to place them with SIM Canada but may have some future financial need for these funds and would like these funds to be paid in combination to SIM Canada and other beneficiaries. You would invest funds in a trust, and decide on the income designation. You would also reserve the right to be able to recall the trust in full or in part. You can name SIM Canada as the beneficiary along with others. However, neither the donor nor the estate receives a charitable tax receipt. Note that Revocable Trusts will only be issued along with a Loan with a Trust Agreement.

Benefits:

- it is revocable so you can withdraw all or part if you need to at any time
- the beneficiary can be someone other than SIM Canada
- death benefit is paid outside of the will
- the income earned can be received by yourself, directed to SIM Canada, support a missionary or a project

Irrevocable Trusts

This plan is ideal for someone who has unneeded funds, knows they will not require them in the future and could benefit from a current donation receipt for the present value of the trust (based on age and current interest rate) for income tax purposes. There are tax advantages to donors as a tax receipt is issued for the present value of the gift. However, you no longer have ownership of that initial fund.

Benefits:

- receives a current donation receipt
- the income earned can be received by yourself, directed to the SIM Canada General Fund, for support of a missionary or a project

Non-Interest Bearing Loans

SIM Canada has immediate use of the loan. The individual may recall the loan in full or in part at any time. You would designate the income beneficiary to be SIM Canada. There are not any tax implications with this plan.